

Terraces On The Parkway

Resident Qualifying Criteria

We are delighted that you are interested in leasing an apartment home in our apartment community. In order to help you in making your decision, we have listed below the criteria for qualifying as a resident with us.

1. A separate rental application must be fully completed, dated and signed by each applicant and all co-applicants. Spouses can complete one rental application. Application fees will be charged per person over 18, not per application.
2. The rental application will be reviewed when submitted to ensure we have all information needed is available to determine your eligibility. Any missing information/paper work must be submitted within 24 hours or application will be denied and application fees will not be refundable. If you decide to apply at a later time you must repay the application fee.
3. If applicant's family will be occupying the dwelling, the family size must be appropriate for the available apartment, i.e., no more than two persons per bedroom plus one per living space.
4. Each applicant must provide government photo identification.
5. Applicants who are first-time renters or who do not have sufficient income under paragraph 6 below may qualify by having the lease guaranteed by a guarantor. The Guarantor must have a gross monthly income of at least 5 times the monthly rent, must have good credit and good rental history and must meet all other qualifying criteria. The Guarantor must complete and sign a lease guaranty agreement. Guarantors may be held responsible for all of the lease obligations, including the entire rent and other costs, such as damages, even if you have roommates. A guarantor will have to remain on the lease contract throughout the lease term.
6. Employment and monthly income must be verifiable. Total monthly income of all applicants must be 3 times the monthly rent. (Otherwise, a guarantor is necessary)
7. Applicant(s) may be denied occupancy for the following reasons:
 - Falsification of application by any applicant or guarantor.
 - Incomplete application by any applicant or guarantor.
 - Insufficient income. (Total of all applicants or guarantor)
 - Criminal conviction history such as; Any Felony convictions under 10 years and any Misdemeanor convictions under 7 years. Violent crime(s) against a person or persons, or crimes considered harmful to others or property may be denied!

Poor credit history of any applicant (credit reports are obtained; previous bankruptcy requires an additional deposit equal to one month's rent).

Poor rental profile of any applicant (rental history reports are obtained). Rental history of:

- Non-payment, eviction, frequent late payment(s) of rent or poor housekeeping.
- Drug use
- Unruly or destructive behavior by applicant, applicant's occupants, or applicant's guest.

We do not discriminate on the basis of race, religion, sex, national origin, disability or familial status.

I ACKNOWLEDGE THAT I HAD AN OPPORTUNITY TO REVIEW THE PROPERTY'S RENTAL CELECTION CRITERIA, WHICH INCLUDES REASONS WHY MY APPLICATION MAY BE DENIED, SUCH AS CRIMINAL HISTORY, CREDIT HISTORY, CURRENT INCOME AND RENTAL HISTORY. I UNDERSTAND THAT IF I DO NOT MEET THE PROPERTY'S RENTAL SELECTION CRITERIA OR IF I FAIL TO ANSWER ANY QUESTIONS OR GIVE FALSE INFORMATION, THE PROPERTY MAY REJECT THE APPLICATION, RETAIN ALL APPLICATION FEES, AND TERMINATE MY RIGHT OF OCCUPANCY.

Applicant Signature Date

Applicant Signature Date

Applicant Signature Date

Applicant Signature Date

Applicant Signature Date

Applicant Signature Date

